



▶ FAST TRACK  
Tax consolidation fundamentals

■ PAUSE  
Corporate distributions

✓ COMPLETED  
Corporate tax fundamentals  
15 minutes ago

## Tax Academy

A qualifying tax professional looks like this.

Build your tax knowledge where and when it suits you with short practical units.

 The Tax Institute

# Information Pack



# Where the future of professional development meets flexibility and expertise.

## Flexibility at its core

Designed to take approximately 10 hours to complete, each unit allows you to progress at your own pace.

## Expert-driven learning

Crafted by both tax and learning experts, the way information is presented in the units, optimises the absorption and synthesis of information, ensuring you efficiently gain a solid understanding of crucial tax principles.

## Tailored learning pathways

Focus on the knowledge and skills you need for success. The power to customise your learning journey is in your hands.

## Stress-free growth

A stress-free approach allows you to concentrate on what matters most, no matter your level of tax expertise. Units at the Professional level are designed for those new to the tax profession or working in adjacent fields, while Advanced level units are intended for practitioners who need to further develop specific capabilities. A unit at either level may be used to plug identified knowledge gaps.

## All-in-one platform

Tax Academy houses everything you need to complete the unit – resources, learning materials, and assessments – it's all readily available, providing a seamless learning experience. After the successful completion of a unit, claim your digital badge containing data on the awarding details and learning outcomes.

# Foundation level units

Introduction to  
the Australian Tax  
System

# Professional level units

Income tax administration	Taxation of income	Income tax deductions	Taxation of unincorporated businesses
Trusts fundamentals	Corporate tax fundamentals	Capital gains tax fundamentals	Superannuation fundamentals
Trading stock and capital expenditures	Stamp and transfer duty fundamentals	Taxation of fringe benefits	Taxation of individuals
Goods and services tax fundamentals	TASA 2009		

# Advanced level units

Tax consolidation fundamentals	Taxation of capital gains	Cross border taxation fundamentals	Taxation of small business entities
Goods and services tax advanced	Cross border tax integrity fundamentals	Taxation of partnerships	Employment taxation issues
Tax planning and anti-avoidance	Taxation of company losses and bad debts	Taxation of trusts	Corporate distributions
Taxation of complex capital gains	Superannuation advanced	State and territory duty advanced	Land taxes
Tax policy	Financing business assets and foreign currency transactions		

# Foundation level units



## Introduction to the Australian tax system

Learn about the formation of tax laws, the different ways individuals and businesses are taxed, where to access your tax information online, an overview of the various tax rules for different tax structures, Australia's GST system, and commonly used tax terms.

# Professional level units



## Income tax administration

Learn about the importance of income tax administration and the governing statutory provisions. Explore the key obligations and interactions between taxpayers and the ATO as they are set out in the various tax administrative laws.



## Taxation of income

The different ways in which receipts of amounts of income may be assessed to tax or not, and the legislative processes which govern this. You will also learn about the timing of when receipts may be taxed, and the ways in which different tax rates are applied to taxable income.



## Income tax deductions

The conditions that must be satisfied in order for a taxpayer to deduct outgoings and expenses from assessable income to arrive at taxable income. Learn the core rules which prevent such income tax deductions so that you are able to understand what income tax deductions can and cannot be claimed against assessable income.

# Professional level units



## Taxation of unincorporated businesses

It is critical you can advise your clients of the implications of each business structure and help them determine which would work best for their circumstances and objectives. Learn about the income tax implications of a number of unincorporated business structures, possible ways (and consequent tax implications) for these types of structures to evolve over time.



## Trusts fundamentals

Trusts are an extremely important structure in Australian business and commerce. In this unit you will learn about the legal concepts and definitions that are core to the existence of trusts, the different types and forms of trusts that exist and the fundamentals of how trusts are subject to the income tax law.



## Corporate tax fundamentals

Understand the basic legal concepts and definitions relevant to a corporation and where important differences from these exist for income tax purposes. You will be introduced to the key income tax topics that are applicable to corporate entities, the relevant tax rates and tax payment calculation requirements. Gain an overview of how income tax losses arise and are used in a company context.



## Capital gains tax fundamentals

Learn about the core concepts of capital gains tax or CGT. This is not a separate tax but is an important part of the income tax, with its own set of rules. You will be introduced to what types of assets are considered to be CGT assets, what CGT events need to be considered in relation to those assets and when and how to calculate a net capital gain of a taxpayer for an income year, understanding the key components of the calculation.

# Professional level units



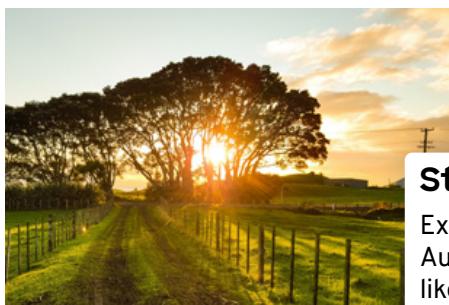
## Superannuation fundamentals

Understand and be able to recognise the difference between concessional and non-concessional contributions. Learn the key principles about how superannuation funds and superannuation benefits are taxed and the regulatory regime that applies to superannuation funds.



## Trading stock and capital expenditures

The different capacities in which a taxpayer can hold an asset under income tax law and the impact of this on the income tax treatment for that taxpayer. Learning how to identify how particular amounts of expenditure and income are treated, whether on capital or revenue account for tax purposes, is critical for your role as a tax adviser as you provide advice and support to your clients.



## Stamp and transfer duty fundamentals

Explore some of the fundamental concepts of the duty regimes across the Australian jurisdictions. Duty is relevant to many transactions your clients are likely to undertake so it is important for you to understand the basic concepts and when to refer your client to a duty specialist.



## Taxation of fringe benefits

Learn how to determine whether a fringe benefit arises, how to calculate its taxable value and the fringe benefits tax an employer is liable for in respect of it. Understand why the fringe benefits tax regime exists and what obligations employers must fulfil as a consequence.

# Professional level units



## Taxation of individuals

Learn about how and why the various aspects of the tax system apply to individuals, including the different rates of tax payable by individual taxpayers. You will also learn about the Medicare levy, the Medicare levy surcharge and tax offsets available to individual taxpayers.



## Goods and services tax fundamentals

Learn about the basic GST concepts of a taxable supply and creditable acquisition. You will also learn about the requirements to register for GST and the consequences of registration, including lodgement of business activity statements and accounting for GST.



## TASA 2009

The regulatory regime for tax practitioners who are registered (or are seeking registration) under the Tax Agent Services Act 2009 (Cth) (TASA 2009) and the Tax Practitioners Board (TPB), the body responsible for administration and enforcement of the regime. You will also learn about the Code of Professional Conduct, legislated in TASA 2009.

# Advanced level units



## Tax consolidation fundamentals

An introduction to the regime and how to apply the key rules in straightforward scenarios. After completing this unit, you will be able to provide initial basic advice to your clients and understand when more specialised advice is required. You will also have a solid foundational understanding of one of the more complex areas of the Australian income tax law.



## Taxation of capital gains

This unit will extend your knowledge and challenge you through some of the more complex CGT provisions. You will build on your knowledge of CGT events surrounding trusts and shares, examine the key issues regarding the main residence exemption, consider the CGT consequences when an individual dies; and the CGT provisions, applying a foreign residency lens.



## Cross border taxation fundamentals

Individuals and businesses are living and operating in an ever-increasing global world. In this unit you will start to look at the tax rules associated with cross-border transactions, as they relate to resident and non-resident taxpayers. Complete a short recap of the fundamental principles of residency and source. Look at the restriction to income tax concessions to foreign residents and the foreign income tax offset rules, exemptions, withholding tax rules and finally income tax treaties.



## Taxation of small business entities

The meaning of small business entities (SBEs) and the simplified and concessionary tax treatments available to entities classified as SBEs. You will also learn about the small business capital gains tax (CGT) concessions that provide relief on capital gains made by small businesses and gain an awareness of some of the ways the tax system allows different treatments for smaller businesses.

# Advanced level units



## Goods and services tax advanced

In this unit, you will focus your learning mainly on transactions where there is a varying extent of creditable purpose, particularly involving input taxed supplies. Learn about the importance of the concept of creditable purpose, which underpins the consequences for the recipient when supplies are made to them. Learn in more detail about creditable purpose and adjustment events, financial supplies, GST and real property, and cross-border transactions.



## Cross border tax integrity fundamentals

Examine the attribution regimes which seek to tax foreign-sourced income of non-residents to a resident taxpayer in certain circumstances. Cover two regimes that deal with international profit shifting - the thin capitalisation provisions and transfer pricing provisions. Learn to apply the attribution rules, thin capitalisation and transfer pricing provisions in non-complex scenarios.



## Taxation of partnerships

Learn about the calculation of partnership net income or loss and the calculation of taxable income or loss for a partner in complex situations. The unit also covers tax consequences of a change in the makeup of a partnership and some of the more complex anti-avoidance measures.



## Employment taxation issues

Learn how expenditure relating to employment is treated from the perspective of employers as well as the various tax obligations that arise. From the perspective of employees, examine tax principles from both a domestic and international perspective, as well as the regimes dealing with employee share schemes and employment termination payments.

# Advanced level units



## Tax planning and anti-avoidance

This unit looks at the consequences of avoidance, evasion and fraud for both the taxpayer and the tax advisor. It specifically covers the different provisions that deal with tax advisor behaviour, including the Code of Professional Conduct, the provisions of the Tax Agent Services Act 2009, and the promoter's penalty provisions.



## Taxation of company losses and bad debts

This unit will extend your knowledge and challenge you through some of the provisions related to the taxation of corporations. In particular, you will consider how and when a company may deduct tax losses and bad debts, and the calculation of the quantum of a deduction for income tax losses.



## Taxation of trusts

Extend your knowledge of trust provisions and the main CGT events involving trusts and the calculation of gains and losses in each event. This unit covers loss provisions and the various tests that apply to trusts when seeking to utilise losses of earlier years, the rules relating to family trust elections and interposed entity elections, as well as trust streaming rules and their impact on distributions from trusts.



## Corporate distributions

Explore the mechanisms behind franking dividends, the functioning of franking accounts, and the implications of capital management on shares. The unit also covers the income tax treatment of liquidator distributions and specific anti-avoidance provisions related to these areas.

# Advanced level units



## Taxation of complex capital gains

This unit covers the following types of roll-over relief available: roll-over to wholly owned companies, replacement asset roll-overs, same asset roll-overs, and restructure roll-overs.



## Superannuation advanced

Learn about superannuation contributions, including concessional and non-concessional rules, and explore the transfer balance cap and total superannuation balance. Topics include calculating fund taxes, resident status, non-arm's length income (NALI), and the tax treatment of retirement benefits.



## State and territory duty advanced

Learn about some of the more advanced topics and concepts that are relevant to the duty regimes across the Australian jurisdictions, building on the fundamental topics covered in the Stamp and Transfer Duties Fundamentals unit.



## Land taxes

Learn how to identify whether a particular landholding gives rise to land tax and to calculate the tax. This unit covers the exemptions and circumstances that can give rise to more land tax being required to be paid beyond the standard amount.

# Advanced level units



## Tax policy

This unit looks at the set of principles, rules, and regulations governing how taxes are levied, collected, and administered. Tax policy represents the government's strategic approach to generating revenue to fund public services, redistribute wealth, influence economic behaviour, and achieve social and economic objectives. It covers the tax and transfer systems and the interaction between state governments and the federal government.



## Financing business assets and foreign currency transactions

Learn the key concepts surrounding four major areas of tax law: debt/equity rules, Taxation of Financial Arrangements, leasing and hire purchase transactions, and foreign currency translation rules, including Division 775.



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