

Tax Academy Information Pack



The new way to learn in tax

The Tax Institute is revolutionising tax learning in Australia.

Content from our members and in-house tax experts will be delivered on a new learning platform developed by specialist learning designers.

The Tax Institute's new way of learning breaks down many barriers by delivering individuals tax content in small units to optimise the way they absorb, synthesise and gain tax technical knowledge and skills.

This new digital learning experience will maintain the technical excellence that is associated with The Tax Institute's learning offerings.

Key features of design

Our new units will enable a bespoke program of tax learning to meet the needs of your teams and individuals. It will enable you to design pathways of learning and tailor your program by selecting different units based on the specialisation required. Individual units are being developed at two different levels. Professional units are designed for those new to the profession, while Advanced units are intended for learners at a foundational level or for generalist practitioners who need to further develop specific capabilities related to their professional development. A unit at either level may be used to plug identified knowledge gaps.

The new way of learning is:

PRACTICAL

Technical content from leading experts in each tax specialty and developed by digital learning specialists.

FLEXIBLE

Learning can commence on demand and can be paused depending on work and life. Digital delivery enables a truly any time, anywhere approach.

STACKABLE

Build your ideal skillset by combining individual units or take the opportunity to follow a learning path to an outcome that suits your career.

RECOGNISABLE

Stand out within the profession and be recognised for your expertise with The Tax Institute's digital badge on your profile.

Professional level units

TASA 2009	Taxation of income	Income tax deductions	Goods and services tax fundamentals
Taxation of fringe benefits	Capital gains tax fundamentals	Trading stock and capital expenditures	Stamp and transfer duty fundamentals
Income tax administration	Taxation of individuals	Corporate tax fundamentals	Trusts fundamentals
	Superannuation fundamentals	Taxation of unincorporated businesses	

Advanced level units

Tax consolidation fundamentals	Taxation of capital gains	Cross border taxation fundamentals
Taxation of partnerships	Taxation of small business entities	Goods and services tax advanced
Cross border tax integrity fundamentals	Employment taxation issues	Tax planning and anti-avoidance

Advanced level units currently in development:

- Taxation of trusts
- Taxation of trusts – integrity measures
- Company distributions
- Taxation of corporations
- Financing business assets and foreign currency transactions
- Taxation of complex capital gains
- Tax policy
- Superannuation advanced
- State and territory duty advanced
- Payroll taxes
- Land taxes

Professional level units



TASA 2009

The regulatory regime for tax practitioners who are registered (or are seeking registration) under the Tax Agent Services Act 2009 (Cth) (TASA 2009) and the Tax Practitioners Board (TPB), the body responsible for administration and enforcement of the regime. You will also learn about the Code of Professional Conduct, legislated in TASA 2009.



Taxation of income

The different ways in which receipts of amounts of income may be assessed to tax or not, and the legislative processes which govern this. You will also learn about the timing of when receipts may be taxed, and the ways in which different tax rates are applied to taxable income.



Income tax deductions

The conditions that must be satisfied in order for a taxpayer to deduct outgoings and expenses from assessable income to arrive at taxable income. Learn the core rules which prevent such income tax deductions so that you are able to understand what income tax deductions can and cannot be claimed against assessable income.



Goods and services tax fundamentals

Learn about the basic GST concepts of a taxable supply and creditable acquisition. You will also learn about the requirements to register for GST and the consequences of registration, including lodgement of business activity statements and accounting for GST.



Taxation of fringe benefits

Learn how to determine whether a fringe benefit arises, how to calculate its taxable value and the fringe benefits tax an employer is liable for in respect of it. Understand why the fringe benefits tax regime exists and what obligations employers must fulfil as a consequence.



Capital gains tax fundamentals

Learn about the core concepts of capital gains tax or CGT. This is not a separate tax but is an important part of the income tax, with its own set of rules. You will be introduced to what types of assets are considered to be CGT assets, what CGT events need to be considered in relation to those assets and when and how to calculate a net capital gain of a taxpayer for an income year, understanding the key components of the calculation.



Trading stock and capital expenditures

The different capacities in which a taxpayer can hold an asset under income tax law and the impact of this on the income tax treatment for that taxpayer. Learning how to identify how particular amounts of expenditure and income are treated, whether on capital or revenue account for tax purposes, is critical for your role as a tax adviser as you provide advice and support to your clients.



Stamp and transfer duty fundamentals

Explore some of the fundamental concepts of the duty regimes across the Australian jurisdictions. Duty is relevant to many transactions your clients are likely to undertake so it is important for you to understand the basic concepts and when to refer your client to a duty specialist.



Income tax administration

Learn about the importance of income tax administration and the governing statutory provisions. Explore the key obligations and interactions between taxpayers and the ATO as they are set out in the various tax administrative laws.



Taxation of individuals

Learn about how and why the various aspects of the tax system apply to individuals, including the different rates of tax payable by individual taxpayers. You will also learn about the Medicare levy, the Medicare levy surcharge and tax offsets available to individual taxpayers.



Corporate taxation fundamentals

Understand the basic legal concepts and definitions relevant to a corporation and where important differences from these exist for income tax purposes. You will be introduced to the key income tax topics that are applicable to corporate entities, the relevant tax rates and tax payment calculation requirements. Gain an overview of how income tax losses arise and are used in a company context.



Trusts fundamentals

Trusts are an extremely important structure in Australian business and commerce. In this unit you will learn about the legal concepts and definitions that are core to the existence of trusts, the different types and forms of trusts that exist and the fundamentals of how trusts are subject to the income tax law.



Superannuation fundamentals

Understand and be able to recognise the difference between concessional and non-concessional contributions. Learn the key principles about how superannuation funds and superannuation benefits are taxed and the regulatory regime that applies to superannuation funds.



Taxation of unincorporated businesses

It is critical you can advise your clients of the implications of each business structure and help them determine which would work best for their circumstances and objectives. Learn about the income tax implications of a number of unincorporated business structures, possible ways (and consequent tax implications) for these types of structures to evolve over time.

Advanced level units



Tax consolidation fundamentals

An introduction to the regime and how to apply the key rules in straightforward scenarios. After completing this unit, you will be able to provide initial basic advice to your clients and understand when more specialised advice is required. You will also have a solid foundational understanding of one of the more complex areas of the Australian income tax law.



Taxation of capital gains

This unit will extend your knowledge and challenge you through some of the more complex CGT provisions. You will build on your knowledge of CGT events surrounding trusts and shares, examine the key issues regarding the main residence exemption, consider the CGT consequences when an individual dies; and the CGT provisions, applying a foreign residency lens.



Cross border taxation fundamentals

Individuals and businesses are living and operating in an ever-increasing global world. In this unit you will start to look at the tax rules associated with cross-border transactions, as they relate to resident and non-resident taxpayers. Complete a short recap of the fundamental principles of residency and source. Look at the restriction to income tax concessions to foreign residents and the foreign income tax offset rules, exemptions, withholding tax rules and finally income tax treaties.



Taxation of small business entities

The meaning of small business entities (SBEs) and the simplified and concessionary tax treatments available to entities classified as SBEs. You will also learn about the small business capital gains tax (CGT) concessions that provide relief on capital gains made by small businesses and gain an awareness of some of the ways the tax system allows different treatments for smaller businesses.



Goods and services tax advanced

In this unit, you will focus your learning mainly on transactions where there is a varying extent of creditable purpose, particularly involving input taxed supplies. Learn about the importance of the concept of creditable purpose, which underpins the consequences for the recipient when supplies are made to them. Learn in more detail about creditable purpose and adjustment events, financial supplies, GST and real property, and cross-border transactions.



Cross border tax integrity fundamentals

Examine the attribution regimes which seek to tax foreign-sourced income of non-residents to a resident taxpayer in certain circumstances. Cover two regimes that deal with international profit shifting - the thin capitalisation provisions and transfer pricing provisions. Learn to apply the attribution rules, thin capitalisation and transfer pricing provisions in non-complex scenarios.



Taxation of partnerships

Learn about the calculation of partnership net income or loss and the calculation of taxable income or loss for a partner in complex situations. The unit also covers tax consequences of a change in the makeup of a partnership and some of the more complex anti-avoidance measures.



Employment taxation issues

Learn how expenditure relating to employment is treated from the perspective of employers as well as the various tax obligations that arise. From the perspective of employees, examine tax principles from both a domestic and international perspective, as well as the regimes dealing with employee share schemes and employment termination payments.



Tax planning and anti-avoidance

This unit looks at the consequences of avoidance, evasion and fraud for both the taxpayer and the tax advisor. It specifically covers the different provisions that deal with tax advisor behaviour, including the Code of Professional Conduct, the provisions of the Tax Agent Services Act 2009, and the promoter's penalty provisions.



For further information please visit:
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