Local Tax Club Melbourne

Breakfast Club Series

22 June – 23 November 2023

Leonda by the Yarra, Hawthorn

1.5 CPD hour / session

Be part of our Breakfast Clubs in Victoria – join today!

Long regarded as the must-attend monthly event in Victoria, our Breakfast Club Series feature a local and topical line-up of sessions and presenters who are experts in their fields. Included for all attendees is a monthly tax update to keep you abreast of Australia's ever changing tax legislation.

Being part of these events will not only keep you on top of the latest tax knowledge but will connect you with your peers, and fellow members of your tax community.

Special offer: Buy 5 get 1 free! As we head into the new financial year, take advantage of our buy 5 get 1 free offer, available for company or individual subscriptions, meaning you can attend the remainder of the series at a discounted rate.

Join us for breakfast at your Local Tax Club!

Terms and conditions: Please note this is a paperless event, the materials will be emailed to you the day prior. If you purchase a member registration, you may send a non-member from your firm. Please note that the difference in registration fee will be charged to the attendee. All subscriptions are valid for 2023 only. Please see the registration page for registration options. For more information about our Refund Policy click here.

Who should attend?

This series will provide you with quintessential updates and topical tax content tailored for you and your local tax community.

Schedule

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1.5 CPD hour / session

Registration options

Company subscription – *buy 5 get 1 free!*

Pre-purchase credits to be spread across your firm throughout the year at a discounted price. Each month nominate the delegate you wish to register, and we take care of the rest. You can top up session credits at any time.

Full series – *buy 5 get 1 free!*

Register for the full series and receive an event reminder and materials ahead of each session.

Individual sessions

Tailor your attendance by simply indicating your preferred session/s on the registration form.

Technical Program

Date/Time	Session	Presenter
Thursday 22 June 7.30-9:00am AEST Leonda by the Yarra 2 Wallen Rd, Hawthorn	**Part 5: In Our Sights** This informative session will provide insights into the tax policy and administration matters currently in the sights of the Tax Policy and Advocacy team at The Tax Institute. Join our Senior Advocate, Robyn Jacobson, CTA as she shares her insights and practical tips on matters that affect your clients. The session will include a discussion on the following key matters: • Unpacking the key measures from the Federal Budget 2023–24 • Recent submissions and advocacy work • Recent and expected ATO guidance; and • How recent guidance and legislative measures impact you and your clients.	**Speaker:** Robyn Jacobson, CTA, Senior Advocate, The Tax Institute **Tax update presenter:** Adam Dimac, Hall & Wilcox Lawyers
Thursday 27 July 7.30-9:00am AEST Leonda by the Yarra 2 Wallen Rd, Hawthorn	**Part 6: The scope of Section 99B and implications for Australian beneficiaries** More millionaires have migrated to Australia in the last 20 years than (almost) any other country in the world. This is in addition to returning expats, inheritors and beneficiaries of overseas wealthy families. It is shocking for these clients to learn that half of their funds could be wiped out by Australian tax. The application of section 99B is often met with disbelief by clients. It has the potential to capture amounts which a lay-person might otherwise consider to be tax-free. Despite having been introduced over 40 years ago, its interpretation and scope is not always fully understood. In today's environment, it can apply to common situations, such as: • Previous foreign employment earnings • Pre-migration wealth • Foreign gifts and inheritance; and • Inter-generational wealth transfers. In this session, George Psarrakos will explore the scope of section 99B and useful strategies to manage the implications for Australian resident high net wealth individuals and wealthy families. This includes accounting treatment, record keeping and other practical and technical considerations.	**Speaker:** George Psarrakos, CTA, Mutual Trust **Tax update presenter:** Adam Dimac, Hall & Wilcox Lawyers

Thursday 24 August 7.30-9:00am AEST Leonda by the Yarra 2 Wallen Rd, Hawthorn	**Part 7: Tax Agent Obligations & Issues Confirmed** Tax Agents can be placed in difficult situations with clients on a daily basis. The Code of Professional Conduct regulates the conduct of all registered tax agents, and yet, too often, issues arise where ethical and legal obligations are routinely ignored to satisfy the demands of clients. In this presentation, Arthur Athanasiou will revisit the regulatory and ethical framework that applies to registered tax agents under the Tax Agent Services Act 2009. The Code of Professional Conduct will be analysed with practical examples and guidance on how to avoid the intervention of the Tax Practitioners Board.	**Speaker:** Arthur Athanasiou, CTA Life, Thomson Geer Lawyers **Tax update presenter:** Adam Dimac, Hall & Wilcox Lawyers
Thursday 21 September 7.30-9:00am AEST Leonda by the Yarra 2 Wallen Rd, Hawthorn	**Part 8: Digital Assets Update** This session will present updates in respect of the tax treatment of digital assets (e.g. crypto and non-fungible token (NFT)) including: • The Board of Taxation Review of the Tax Treatment of Digital Assets and Transactions in Australia • Tax consequences arising from the FTX collapse • New and interesting tax issues in blockchain; and • Recent updates to the ATO's website guidance.	**Speaker:** Edward Moore, Victorian Bar **Tax update presenter:** Adam Dimac, Hall & Wilcox Lawyers
Thursday 26 October 7.30-9:00am AEDT Leonda by the Yarra 2 Wallen Rd, Hawthorn	**Part 9: ATO Next 5000 Program Property Related Issues** The ATO's Next 5,000 program is in its fifth year. Although this program focusses on Australia's wealthiest private groups and is not industry specific, in the findings released by the ATO it has identified property related tax issues are common in this population. In this session, the ATO will discuss the following: • An overview of the Private Wealth programs and how our property and construction strategy is incorporated. • A recap of the Next 5,000 program, including our targeted approach with key focus areas (which include property and construction issues) • How our Next 5,000 program incorporates our property and construction strategy and the insights we have seen from engagements to date.	**Speaker:** Louise Clarke, Australian Taxation Office **Tax update presenter:** Adam Dimac, Hall & Wilcox Lawyers
Thursday 23 November 7.30-9:00am AEDT Leonda by the Yarra 2 Wallen Rd, Hawthorn	**Part 10: Recent 100A developments and what they mean in practice** There have recently been a number of notable section 100A developments. In December 2022, the ATO issued the new taxation ruling TR 2022/4 and practical compliance guideline PCG 2022/2. Meanwhile, a series of cases have progressed through the courts, including the Guardian AIT and BBlood Enterprises cases. In this session, Mark will consider these recent developments, and their practical implications.	**Speaker:** Frank Hinoporos, CTA, Hall & Wilcox Lawyers **Tax update presenter:** Adam Dimac, Hall & Wilcox Lawyers

Presenters

Arthur Athanasiou, CTA Life, is a partner at Thomson Geer. Arthur's main area of practice is dispute resolution, particularly in the SME sector, with the ATO, TPB and the SRO. Arthur has many years' experience in complex tax audit, negotiations, settlements and tax litigation. He also has broad experience in the taxation of SME entities, with an emphasis on Division 7A and high wealth individuals and family groups. Arthur is an associate professor at La Trobe University Law School. He has qualified as a Chartered Accountant, is a former President of The Tax Institute, chaired the Law Institute's Tax Law Advisory Committee and now serves on the Industry Advisory Board of the IPA-Deakin University SME Research Centre.

Louise Clarke commenced her role as Deputy Commissioner, Private Wealth in August 2021, and currently leads Private Wealth's Client Experience stream. Louise was previously the ATO's Deputy Commissioner for Policy, Analysis and Legislation. During the near three-years in the role, Louise led the ATO's contribution to the legislative design and implementation of the Australian Government's COVID-19 measures, including JobKeeper. Louise has spent an extensive period of her ATO career working in the Tax Counsel Network, with her law design experience spanning across multiple initiatives within the agency and beyond. She spent five years leading ATO strategic litigation and ran significant cases in the Federal and High Courts, including Chevron, RCF IV and RCI. She was seconded to Treasury for a two-year period as a member of the Ralph Review Secretariat, and more recently worked closely with Treasury in developing redrafted transfer pricing law following the Commissioner's loss in SNF. She led the ATO's contribution on several legislative Board of Tax reviews and worked on the design and implementation of a raft of new measures including Division 7A and the alienation of personal services income rules.

Adam Dimac is an experienced tax lawyer and advises clients on a range of matters including tax planning and structuring, Division 7A, the small business CGT concessions, corporate restructuring, professional firm structures, trust taxation, the taxation of settlements and cryptocurrency taxation. Adam regularly acts for taxpayers in dispute and controversy matters and provides assistance with ATO reviews and audits.

Frank Hinoporos, CTA is a Partner in the Tax group at Hall & Wilcox. Frank has a particular focus on domestic and international tax for individuals and private groups, including the complex issues tax issues arising from international succession planning. His clients include SMEs, high net worth individuals and families and not-for-profit entities. Frank is a member of the Law Institute of Victoria, a Chartered Tax Adviser with The Tax Institute, a Fellow of the Governance Institute of Australia and a member of the Society of Trust and Estate Practitioners (STEP).

"I have been attending the Breakfast Club now for over 20+ years. It's a great way to gain valuable up to date insights, practical tips, and increases my understanding of the ever-changing tax regulations presented by leading tax experts"

Dominic Morello, CTA, DNM Group

For event queries please contact the Events Team: VIC@taxinstitute.com.au

Register

taxinstitute.com.au
Scan the code to purchase your tickets!

Robyn Jacobson, CTA, Senior Advocate, The Tax Institute. Robyn has three decades in the profession, including a public practice background that preceded her various training roles over 23 years. Robyn continues to be a regular conference and webinar presenter and is an avid advocate, social media commentator, columnist, blogger and podcaster. She is also regularly quoted in the media. Robyn is a Chartered Tax Adviser of The Tax Institute, a Fellow of both CA ANZ and CPA Australia, and a Registered Tax Agent. She regularly consults with the Treasury, ATO and professional bodies on technical issues including as Co-Chair of the ATO's Tax Practitioner Stewardship Group and a member of various other working groups.

Edward Moore is a tax expert with nine years' experience in the public and private sectors. He also accepts briefs in commercial and administrative law matters. Prior to joining the Bar, Edward was a senior manager at PwC, where he focussed on cross-border mergers and acquisitions and international tax issues. He previously spent two years at Greenwoods and Herbert Smith Freehills, advising large Australian companies in the financial services and real estate industries, and advising high net worth individuals. Edward started his career working for the ATO on rulings, audits, settlement negotiations and legislative design and spent a year at Treasury working on the taxation of superannuation and other retirement income policies.

George Psarrakos, CTA, is a tax partner at Mutual Trust, Australia's largest multi-family office. He advises both domestic and international wealthy families, businesses and private clients on the tax and commercial implications of their strategic, operational and investment decisions. This includes advising on complex tax issues, managing ATO audits, transaction support for significant business milestones and life-changing events. He specialises in effective strategies for protecting and transferring wealth across borders and across family generations.

The Tax Institute

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A tax invoice and confirmation letter will be sent on receipt of your registration. Please photocopy for additional delegates and retain original copy for your records. All prices quoted are in Australian dollars and include GST where applicable. ABN 45 008 392 372.

1 Registration

Please select your registration type:

	Member	Non-member
Company Subscription (6 credits) Buy 5 get 1 free offer	~~$1050~~ $875	~~$1110~~ $925
Full Series (6 sessions) Buy 5 get 1 free offer	~~$1050~~ $875	~~$1110~~ $925
Individual Session	$210	$235

Please select your session/s:

- Thur 22 June 43159
- Thur 27 July 43161
- Thur 24 Aug 43163
- Thur 21 Sept 43164
- Thur 26 Oct 43165
- Thur 23 Nov 43166

Dietary requirements:

Promotional code:

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Sign up for membership along with your event registration to:

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- access member-only prices to this and future events
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I hereby apply for membership of The Tax Institute and declare that I am a person of good fame, integrity and character. I agree to be bound by the Constitution of The Tax Institute.

Signature:

Date of signature: DD/MM/YYYY

2 Delegate contact details

Member no.: **If your member details are up-to-date, you can skip this section.**

Title: Mr Mrs Miss Ms Date of birth: DD/MM/YYYY

First name:

Last name:

Position:

Company:

Address:

Suburb: State: Postcode:

Telephone: Mobile:

Email:

Please tick this box if you do not wish your name to be included on the delegate list provided to all attendees for networking

3 Payment method

Please note: all registration payments must be made prior to the event, unless other arrangements have been made with The Tax Institute.

Cheque payable to The Tax Institute (in Australian dollars)

Credit card Card type: AMEX Visa MasterCard Diners

Name on card:

Card no.: Expiry date: MM/YY

Cardholder's signature:

For our refund, cancellation and replacement policy visit taxinstitute.com.au/professional-development/event-policy.

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