



Small business specialist's guide to The Tax Summit

This October, we're heading to the ICC Sydney for the biggest tax event of the year: The Tax Summit.

It's the first time we've held an event of this size, scope and shine since the inaugural Tax Summit in 2020 and we're excited to welcome small business tax specialists from around the country.

Small businesses are the heart of Australia's economy and communities. As the tax professionals who support them, you're key to keeping their lights on and helping them grow. Working with small business comes with its own challenges, rewards, necessary skills and knowledge-base.

This is a quick guide to how we've built The Tax Summit experience to help keep your knowledge sharp and keep you connected to the small business tax community.

Goals for your Tax Summit experience



Add at least one new contact to your professional network



Post about what you're learning on LinkedIn – let others know your thoughts



Keep a list of key session takeaways to share with your team or clients



Enjoy a social activity in Sydney

Must-see sessions for SME specialists

There's a whole stream dedicated to SME sessions and speakers at The Tax Summit, so you're spoiled for choice! To help you get started on planning your itinerary, we've handpicked few sessions that we think are must-see.

Session 3.1

Section 100A and Division 7A – The need for certainty

Speakers: Fiona Dillon, ATO, Vanessa Priest, FTI, Baskin Clarke Priest
Facilitator: Robyn Jacobson, CTA, The Tax Institute

A panel discussion on the ATO interpretation of Section 100A and Division 7A, tips for navigating the uncertainty, Promoter Penalties and plenty more.

Session 6.1

Tax Consolidations for SMEs

Speakers: Elizabeth Allen, Macpherson Kelly, Dominic Moon, ATI, Macpherson Kelly

Practical worked examples for SME groups looking to alleviate structural pressures on compliance, particularly where trusts and Division 7A are involved.

Session 11.1

Small Business CGT Concessions – Are you in or are you out?

Speaker: Linda Tapiolas, CTA, Cooper Grace Ward

Delve into the 'all or nothing' approach to qualifying for small business CGT concessions, focusing on scenarios where company shares are being disposed of.

Session 17.1

Current tax issues – Planning and administering Testamentary Trusts

Speaker: Matthew McKee, CTA, Brown Wright Stein

There are a myriad of issues taxpayers need to consider when making distributions to minor beneficiaries. Explore key taxation traps for testamentary trusts.

Other SME stream sessions:



Session 4.1: Section 100A and Division 7A – Are you in the right zone?



Session 5.1: Restructures, Demergers and Buybacks



Session 10.1: The elephant in the room – ageing population and ageing structures



Session 13.1: Assembling the Evidence



Session 14.1: Outlays on refurbishments – A repair or an improvement?



Session 15.1: Outlays on refurbishments – Practical scenarios



Session 18.1: SMSF Structuring



Session 19.1: SMSF Investment Strategies

All the SME sessions are set to be useful and valuable. You know your practice best, so check out the full program to see what you're most interested in.

Don't miss these big-name speakers!

<div>Session 12</div> <div>Inspector-General of Taxation and Taxation Ombudsman Address</div> <div>Speaker: Karen Payne, CTA, Inspector-General of Taxation and Taxation Ombudsman</div> <div>Hear from the IGTO on the functions, powers, and duties of her office, as well as some key examples of ongoing and completed investigations.</div>	<div>Session 7</div> <div>Q&A Panel – Creating the catalyst for change</div> <div>Panel: Jo Masters, Barrenjoey, Bruce Billson, Small Business and Family Enterprise Ombudsman, The Hon Allegra Spender, MP, Scott Treatt, CTA, The Tax Institute</div> <div>Facilitator: Leigh Sales, Journalist and Author</div> <div>Join our expert panel to explore the role of technology in business both now and in the future, what business can expect from a new Government operating within these settings, and the role our tax system can play.</div>
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Who to meet at The Tax Summit

With attendees from across the tax, legal and business spaces, everyone at The Tax Summit is someone worth knowing. But while putting your networking skills to good use, keep your eyes peeled for these key players:



Jerome Tse, CTA
President, The Tax Institute

As President of the Institute, Jerome is championing diversity and inclusion, making sure tax professionals from all walks of life are heard within our organisation. Chat to him about being involved and how we can support your career progression, from start to finish.



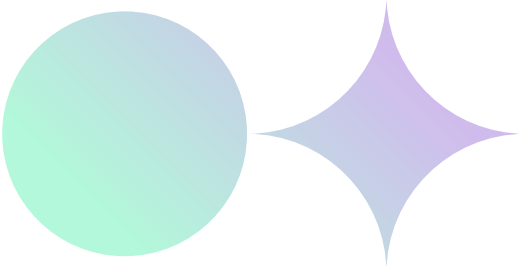
Intuit - QuickBooks

QuickBooks is a leading cloud accounting solution for millions of customers and small businesses worldwide and a valued friend of the Institute. Stop by their exhibit at the event to chat about how their intuitive web-based accounting platform can help streamline your practice.



Robyn Jacobson, CTA
Senior Advocate, The Tax Institute

From Div 7A to small business concessions, Robyn is our resident expert in tax matters for small and medium businesses. An influential connection in the world of tax and the host of our TaxVibe podcast, be sure to add Robyn to your network.



Networking tips

The Tax Summit is a fantastic opportunity to network with other professionals in the small business tax space. But that's sometimes easier said than done.

Follow these simple tips to get the most out of your new connections.

- 1 Set goals for your time.** Ask yourself why you're networking and tailor your conversations accordingly. Are you looking for senior connections to offer guidance? Or peers to collaborate with? Hint: networking is about building relationships – don't dive into asking favours right away.
- 2 Plan your approach.** Starting can be the hardest part when meeting someone new. Make it easy on yourself by kicking off with a conversation about an SME session from the event!
- 3 Have something to offer.** Whether it's a sounding board for their ideas or an insight into your practice, offering support and help of some kind is a great way to make a memorable connection.
- 4 Connect in ways that make you comfortable.** Often, comfort = confidence. Identify a style of networking that works for you and use it!
- 5 Be consistent.** Regular networking not only grows your sphere of influence, it also helps you develop this valuable skill. Practice makes perfect, and by the third day of The Tax Summit, you'll be an expert.
- 6 Continue the connection.** When you've struck up an engaging conversation with someone new, suggest connecting on LinkedIn to keep that connection open.
- 7 Nurture your network.** The job's not over just because the event is! Reach out to new people in your network to continue your conversation, thank them for connecting, or raise new ideas.



Social events to join

Sydney is an incredible destination, with dining and fun activities galore. If you're heading in from out of state, we recommend making your visit a little more special with activities like a trip to Taronga Zoo, dinner with a (bird's eye) view courtesy of Sydney Sea Planes or a self-guided adventure through the hidden bars of York, Clarence and Kent Streets (known locally as YCK).

There are also some fantastic evenings planned as part of The Tax Summit (if we do say so ourselves.) After limited opportunities to kick your heels up in the last few years, isn't time you dusted off your dancing shoes and joined us?

Welcome Reception (Included with your Tax Summit ticket)

Join us onboard The Jackson super-yacht as we cruise the harbour and take in Sydney's most famous sights. This is the perfect opportunity to meet your hosts and fellow attendees over cocktails, canapes and a sunset cruise.



Details

Date: Wednesday, 19 October 2022

Time: 5.30 – 8.00pm

Price: Included in the full registration fee. Additional tickets \$80 per person.

Dress: Business or business casual

Gala Dinner & The Tax Adviser of the Year Awards (Included with your Tax Summit ticket)

Break out your tuxes and tiaras for our Gala Dinner at the ICC Sydney! This black tie soirée is the backdrop for our Tax Adviser of the Year Awards ceremony, where we celebrate the outstanding achievements of shining tax stars.

This year's award categories are:

- ◆ Chartered Tax Adviser
- ◆ Emerging Tax Star
- ◆ Tax Adviser – Accountant
- ◆ Tax Adviser – Lawyer
- ◆ Inhouse Tax Adviser



Details

Date: Thursday, 20 October 2022

Time: 7.00pm onwards

Price: Included in the full registration fee. Additional tickets \$175 per person or \$1,750 per table of 10

Dress: Black Tie to the theme of Diamonds are Forever